

PORTFOLIO SUMMARY
Idaho State Treasurer's Diversified Bond Fund
Acct. # ISTFEXT20102
For the Period Ending June 30, 2006

<u>Security Type</u>	<u>Book Value</u>	<u>Market Value</u>	<u>Percent Assets</u>
Fixed Income			
<i>Corporate Securities:</i>			
AAA Rated	13,712,385.03	13,273,290.00	3.8%
AA Rated	22,247,325.01	21,643,695.00	6.2%
A Rated	14,118,523.33	13,741,500.00	4.0%
Total Corporate Securities	50,078,233.37	48,658,485.00	14.0%
Mortgage-Backed Securities	177,292,652.92	168,529,668.42	48.5%
Asset-Backed Securities	7,879,521.49	7,682,560.00	2.2%
Commercial Mortgage-Backed Securities	10,181,949.91	9,812,480.00	2.8%
U.S. Government Agency Securities	57,473,106.87	55,633,685.00	16.0%
U.S. Treasury Securities	51,900,538.33	50,041,254.50	14.4%
Accrued Interest		2,445,503.16	0.7%
Cash and Equivalents			
Commercial Paper	-	-	0.0%
Treasury Bill	-	-	0.0%
Money Market Funds	4,895,521.79	4,895,521.79	1.4%

TOTAL PORTFOLIO	\$ 359,701,524.68	\$ 347,699,157.87	97.8%
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Net Income	\$ 734,227.44 *
Net Income to be Distributed	\$ 1,352,700.87
Realized Capital Gain/Loss	\$ 28,030.49

Notes: *Portfolio positions are calculated on a settlement date basis.

* Current month income is net of purchased accrued interest and realized gains/(losses).